

Highlights

U.S. crude oil refinery inputs averaged about 15.4 million barrels per day during the week ending November 8, 2013, 343 thousand barrels per day higher than the previous week's average. Refineries operated at 88.7% of their operable capacity last week. Gasoline production rose from the previous week, averaging 9.4 million barrels per day. Distillate fuel production increased last week to 4.9 million barrels per day.

U.S. crude oil imports averaged about 7.8 million barrels per day last week, up by 620 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.5 million barrels per day, 7.5% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 446 thousand barrels per day. Distillate fuel imports averaged 130 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.6 million barrels from the previous week. At 388.1 million barrels, U.S. crude oil inventories are above the upper range for this time of year. Total motor gasoline inventories decreased by 0.8 million barrels last week, but are near the top of the average range. Finished gasoline inventories increased while gasoline blending component inventories decreased. Distillate fuel inventories decreased by 0.5 million barrels last week and remain near the lower limit of the average range for this time of year. Propane/propylene inventories fell 1.3 million barrels last week and are in the lower portion of the average range. Total commercial petroleum inventories decreased

by 5.9 million barrels last week.

Total products supplied over the last four-week period averaged 19.7 million barrels per day, up by 5.0% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.0 million barrels per day, up by 4.7% from the same period last year. Distillate fuel product supplied averaged 3.9 million barrels per day over the last four weeks, up by 6.9% from the same period last year. Jet fuel product supplied is up 0.1% compared to the same four-week period last year.

The WTI price was \$94.56 per barrel on November 8, 2013, unchanged from last week's price but \$8.48 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.609 per gallon, \$0.005 more than last week's price but \$0.375 below a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$2.858 per gallon, \$0.020 less than last week's price and \$0.144 under a year ago.

The national average retail regular gasoline price decreased to \$3.194 per gallon on November 11, 2013, \$0.071 per gallon below last week and \$0.255 under a year ago. The national average retail diesel fuel price decreased to \$3.832 per gallon, \$0.025 per gallon below last week and \$0.148 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	11/8/13	11/1/13	11/9/12
Crude Oil Input to Refineries	15,097	14,957	14,733
Refinery Capacity Utilization (Percent)	87.2	86.6	86.6
Motor Gasoline Production	9,088	9,063	9,047
Distillate Fuel Oil Production	4,911	4,873	4,504

See Table 2.

Stocks (Million Barrels)

	11/8/13	11/1/13	11/9/12
Crude Oil (Excluding SPR)	388.1	385.4	375.9
Motor Gasoline	209.2	210.0	201.9
Distillate Fuel Oil ¹	117.3	117.8	115.5
All Other Oils	396.3	403.6	400.9
Crude Oil in SPR	696.0	696.0	695.0
Total	1,806.9	1,812.9	1,789.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	11/8/13	11/1/13	11/9/12
Crude Oil	7,490	7,530	8,115
Petroleum Products	-1,359	-1,332	-679
Total	6,131	6,198	7,436

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	11/8/13	11/1/13	11/9/12
Motor Gasoline	9,044	9,055	8,638
Distillate Fuel Oil	3,947	3,932	3,691
All Other Products	6,741	6,417	6,465
Total	19,731	19,405	18,795

See Table 1.

Prices (Dollars per Gallon except as noted)

	11/8/13	11/1/13	11/9/12
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	94.56	94.56	86.08
Conv. Regular Gasoline - NYH	2.609	2.604	2.984
No. 2 Heating Oil - NYH	2.858	2.878	3.002
Ultra-Low Sulfur Diesel Fuel - NYH	2.875	2.888	3.167
Propane - Mont Belvieu	1.183	1.163	0.911

	Retail Prices		
	11/11/13	11/4/13	11/12/12
Motor Gasoline - Regular	3.194	3.265	3.449
Motor Gasoline - Midgrade	3.380	3.441	3.605
Motor Gasoline - Premium	3.552	3.614	3.761
On-Highway Diesel Fuel	3.832	3.857	3.980

See Table 10,11,12,14.

Data for the week ending November 1 reflect benchmarking to the August *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.